

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents

MINUTES

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, May 19, 2015 at 4:13 p.m. at the Southeast Campus.**

Board Members Present: Larry Leonard, Paul Cornell, Robin Ballenger, Samuel Combs, Martin Garber, Ronald Looney, and William McKamey

Board Members Absent: None

Others Present: Leigh B. Goodson, President and CEO
Clerk for the Board
College Administrators
College Legal Counsel

CALL TO ORDER

Board Chairperson Larry Leonard called the meeting to order at 4:13 p.m. The clerk gave the roll call. The meeting proceeded with a quorum.

A brief recess was given. The District meeting resumed at 4:20 p.m.

APPROVAL OF THE MINUTES

A motion was made by Regent Garber and seconded by Regent McKamey to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 15, 2015, as presented. Roll call vote followed.

Yes: Leonard, Cornell, Ballenger, Combs, Garber, Looney, McKamey

No: None

Abstentions: None

Absent: None

Motion carried unanimously.

INFORMATIVE REPORT

None

FINANCE COMMITTEE REPORT

Regent Cornell gave the report.

1. Appointment of a Treasurer for the Tulsa Community College Technology Center School District

It was recommended by the Tulsa Community College administration that Mark McMullen be appointed as Treasurer for the Tulsa Community College Technology Center School District, effective May 19, 2016, for an indefinite period.

The appointment of a Treasurer to receive local vocational-technical millage funds is in accordance with a requirement of the Tulsa County Clerk's office. A bond will also be acquired and filed with the County Clerk's office.

The **motion** from the Finance Committee was made to approve the audit and roll call vote proceeded.

Yes: Leonard, Cornell, Ballenger, Combs, Garber, Looney, McKamey

No: None

Abstentions: None

Absent: Garber

Motion carried unanimously.

2. Monthly Financial Report

The financial report for April 2016 was recommended for approval by the Finance Committee.

Comments: Regent Cornell commented that local millage assets are \$39.2M compared to \$37.2M in April 2015.

The **motion** from the Finance Committee was made to approve the financial report and roll call vote proceeded.

Yes: Leonard, Cornell, Ballenger, Combs, Garber, Looney, McKamey

No: None

Abstentions: None

Absent: None

Motion carried unanimously.

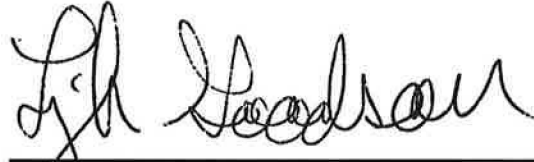
OTHER NEW BUSINESS

There was no other new business to report.

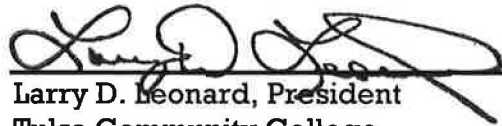
ADJOURNMENT

The next regular meeting of the Tulsa Community College Technology Center School District will follow the regular meeting of the Tulsa Community College Board of Regents on Thursday, June 16, 2016, at approximately 3:45 p.m. in Room I-232 at West Campus, 7505 West 41st Street, Tulsa, Oklahoma.

Respectfully submitted,



Leigh B. Goodson
President & CEO



Larry D. Leonard, President
Tulsa Community College
Technology Center School District

ATTEST:



Robin Flint Ballenger, Clerk
Tulsa Community College
Technology Center School District

Tulsa Community College Technology Center School District
Statement of Financial Position
April 30, 2016

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
ASSETS						
Cash	\$ 33,821,907.76	\$ 36,266,056.70	-6.7%	\$ -	\$ 374,291.11	-100.0%
Investments	\$ 4,498,791.84	\$ -		\$ -	\$ -	
Estimated Ad Valorem Taxes Receivable	\$ 900,000.00	\$ 900,000.00	0.0%	\$ -	\$ 2.68	-100.0%
TOTAL ASSETS	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ -	\$ 374,293.79	-100.0%
FUND BALANCES						
Accounts Payable	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Fund Balance - July 1, 2015	\$ 25,502,042.91	\$ 25,475,094.92	0.1%	\$ (120.83)	\$ 373,901.70	-100.0%
Change in Fund Balance	\$ 13,718,656.69	\$ 11,690,961.78	17.3%	\$ 120.83	\$ 392.09	-69.2%
Ending Fund Balance	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ 0.00	\$ 374,293.79	-100.0%
TOTAL FUND BALANCE	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ 0.00	\$ 374,293.79	-100.0%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
April 30, 2016

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
REVENUE						
Ad Valorem Taxes Revenue	\$ 36,899,863.10	\$ 35,247,166.66	4.7%	\$ -	\$ 2.68	-100.0%
Exempt Manufacturing	\$ 443,168.41	\$ 384,171.73	15.4%	\$ -	\$ -	0.0%
Interest Earned	\$ 42,743.55	\$ 26,666.65	60.3%	\$ 120.83	\$ 389.41	-69.0%
TOTAL REVENUE	\$ 37,385,775.06	\$ 35,658,005.04	4.8%	\$ 120.83	\$ 392.09	-69.2%
EXPENDITURES						
Transfer to College	\$ 23,500,000.00	\$ 23,800,000.00	-1.3%	\$ -	\$ -	0.0%
Bank Service Fees	\$ 383.89	\$ 428.66	-10.4%	\$ -	\$ -	0.0%
Professional Fees	\$ 166,734.48	\$ 166,614.60	0.1%	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 23,667,118.37	\$ 23,967,043.26	-1.3%	\$ -	\$ -	0.0%
CHANGE in FUND (DEFICIT)	\$ 13,718,656.69	\$ 11,690,961.78	17.3%	\$ 120.83	\$ 392.09	-69.2%