



**Tulsa Community College  
Regular Meeting of the Board of Regents  
Thursday, September 15, 2016  
Northeast Campus, Room 1315  
3:00 p.m.**

**AGENDA**

1. Call to Order
  - 1.1 Roll Call
2. Old Business
  - 2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, August 11, 2016
  - 2.2 Approval of the Minutes for the Special Board Meeting of the Tulsa Community College Board of Regents held on Wednesday, August 17, 2016
  - 2.3 Carry Over Items
3. New Business
  - 3.1 Informative Report
    - 3.1.1 TCC in the News
    - 3.1.2 Informative Report
    - 3.1.3 Student Success Update
      - Open Source Textbooks - Professor Jennifer Kneafsey
    - 3.1.4 Highlighted Key Performance Indicators
      - #7 – Percentage of Enrolled Students Seen in Advising
      - #8 – Student-to-Adviser Ratio
  - 3.2 Academic Affairs and Student Success Committee Report
  - 3.3 Community Relations and Workforce Development Report

- 3.4 Personnel Report
  - 3.4.1 Information Items
  - 3.4.2 Consent Agenda ([Attachment 3.4.2](#))
    - 3.4.2-a Recommendation for Approval of Professional Staff Appointments
    - 3.4.2-b Resignation of Professional Staff Members
- 3.5 Facilities Committee Report
- 3.6 Finance and Audit Committee Report
  - 3.6.1 Purchase Item Agreements (>100K)
  - 3.6.2 Consent Agenda (\$50K-\$100K)
  - 3.6.3 Renewal of Employee Group Medical Insurance ([Attachment 3.6.3](#))
  - 3.6.4 Renewal of Employee Dental Insurance ([Attachment 3.6.4](#))
  - 3.6.5 Renewal of Employee Vision Insurance ([Attachment 3.6.5](#))
  - 3.6.6 Renewal of Employee Group Life & Accidental Death Insurance ([Attachment 3.6.6](#))
  - 3.6.7 Renewal of Employee Group Life Insurance (2) ([Attachment 3.6.7](#))
  - 3.6.8 Renewal of Employee Voluntary Life and AD&D Insurance ([Attachment 3.6.8](#))
  - 3.6.9 Renewal of Employee Long-Term Disability Insurance ([Attachment 3.6.9](#))
  - 3.6.10 Renewal of Employee Voluntary Cancer and Critical Illness ([Attachment 3.6.10](#))
  - 3.6.11 Renewal of Retiree Supplemental Insurance ([Attachment 3.6.11](#))
  - 3.6.12 Monthly Financial Report for July 2016 ([Attachment 3.6.12](#))
  - 3.6.13 Monthly Financial Report for August 2016 ([Attachment 3.6.13](#))
- 3.7 Other New Business
- 3.8 Persons Who Desire to Come Before the Board
- 3.9 Executive Session

[Proposed vote to go into executive session Pursuant to Title 25 Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions.]

1. Confidential Report by College Legal Counsel Concerning Pending Litigation, Investigations and Claims.

4. Adjournment

4.1 Next Meeting Date:

The next regular meeting of the Tulsa Community College Board of Regents will be held on Thursday, October 20, 2016, 3:00 p.m., in Room 1320 at Southeast Campus, 10300 E. 81<sup>st</sup> St., Tulsa, Oklahoma.

**1. CALL TO ORDER**

**1.1 Roll Call**

	<u>Present</u>	<u>Absent</u>
Paul H. Cornell, Chair	_____	_____
Robin F. Ballenger, Vice Chair	_____	_____
Martin D. Garber, Jr., Secretary	_____	_____
Samuel Combs, Member	_____	_____
Caron A. Lawhorn, Member	_____	_____
Ronald S. Looney, Member	_____	_____
William R. McKamey, Member	_____	_____

**2. OLD BUSINESS**

**2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, August 11, 2016**

<u>ROLL CALL VOTE</u>	
MOTION:	
SECOND:	

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

**2.2 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, August 17, 2016**

<u>ROLL CALL VOTE</u>	
MOTION:	
SECOND:	

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

## **2.3 Carry Over Items**

# **3. NEW BUSINESS**

## **3.1 Informative Report**

### **3.1.1 TCC in the News**

### **3.1.2 Informative Report**

### **3.1.3 Student Success Update**

Open Source Textbooks  
- Professor Jennifer Kneafsey

### **3.1.4 Highlighted Key Performance Indicators**

#7 – Percentage of Enrolled Students Seen in Advising  
#8 – Student-to-Adviser Ratio

## **3.2 Academic Affairs and Student Success Committee Report**

## **3.3 Community Relations and Workforce Development Committee Report**

## **3.4 Personnel Report**

### **3.4.1 Information Items**

### **3.4.2 Consent Agenda**

#### **3.4.2-a Recommendation for Approval of Professional Staff Appointments**

Appointments of full-time faculty and full-time professional grade 18 and above made since the last meeting of the Board of Regents of Tulsa Community College.

#### **3.4.2-b Resignation of Professional Staff Members**

Resignations of full-time faculty and professional employees submitted since the last meeting of the Board of Regents of Tulsa Community College.

### **(Attachment 3.4.2: Addendum for Personnel Consent Items)**

<u>ROLL CALL VOTE</u> <u>CONSENT AGENDA</u>	
MOTION:	
SECOND:	

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.5 Facilities Committee Report**

**3.6 Finance and Audit Committee Report**

**3.6.1 Purchase Item Agreements (>\$100K): None**

**3.6.2 Consent Agenda (\$50K - \$100K): None**

**3.6.3 Renewal of Employee Group Medical Insurance**

On December 31, 2016, Tulsa Community College Medical insurance contract will end. A renewal is needed to continue offering medical insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Aetna to provide four medical insurance options from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in overall costs as compared to increases in current EGID's 2017 premiums which range between 0% - 18.4%.

**(Attachment 3.6.3: Renewal of Employee Group Medical Insurance)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.6.4 Renewal of Employee Dental Insurance**

On December 31, 2016, Tulsa Community College dental contract with EGID will expire. A renewal is needed to continue offering dental insurance to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with BlueCross and BlueShield – Dearborn National to provide dental insurance January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in premiums from the current EGID Dental rates.

**(Attachment 3.6.4: Renewal of Employee Dental Insurance)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>	
YES	NO	Other			YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

**3.6.5 Renewal of Employee Vision Insurance**

On December 31, 2016, Tulsa Community College vision contract with EGID will expire. A renewal is needed to continue offering vision insurance to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with VSP to provide vision insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in base plan premiums from the current EGID Vision rates.

**(Attachment 3.6.5: Renewal of Employee Vision Insurance)**

ROLL CALL VOTE

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL  
NO SECOND NEEDED**

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

**3.6.6 Renewal of Employee Group Life & Accidental Death Insurance**

On December 31, 2016, Tulsa Community College group life and accidental death and dismemberment (AD&D) temporary contract with Mutual of Omaha will expire. A renewal is needed to continue offering group life and AD&D insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National to provide both insurance plans January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in premiums from the current group life insurance and AD&D rates.

**(Attachment 3.6.6: Renewal of Employee Group Life & Accidental Death Insurance)**

ROLL CALL VOTE

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL  
NO SECOND NEEDED**

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>



**3.6.7 Renewal of Employee Group Life Insurance (2)**

On December 31, 2016, Tulsa Community College group life contract with EGID will expire. A renewal is needed to continue offering group life to the employees who are already enrolled in the plan. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National to provide the insurance plan from January 1, 2017 through December 31, 2017.

**(Attachment 3.6.7: Renewal of Employee Group Life Insurance 2)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL NO SECOND NEEDED</b>							

<u>Totals</u>						<u>Motion Carried</u>	
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.6.8 Renewal of Employee Voluntary Life and AD&D Insurance**

On December 31, 2016, Tulsa Community College Voluntary Life insurance contract with EGID will end. A renewal is needed to continue offering the same level of Voluntary Life and Accidental Death and Dismemberment insurance coverage to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National for Voluntary Life insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, employees will see a reduction in most premiums as compared to Mutual of Omaha’s current premiums.

**(Attachment 3.6.8: Renewal of Employee Voluntary Life and AD&D Insurance)**

ROLL CALL VOTE

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL  
NO SECOND NEEDED**

<u>Totals</u>					<u>Motion Carried</u>	
YES	NO		Other		YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

**3.6.9 Renewal of Employee Long-Term Disability Insurance**

On December 31, 2016, Tulsa Community College Long-term Disability insurance contract will end. A renewal is needed to continue offering medical insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield –Dearborn National for Long-term Disability insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in overall costs as compared to American Fidelity's 2017 premiums.

**(Attachment 3.6.9: Renewal of Employee Long-Term Disability Insurance)**

ROLL CALL VOTE

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL  
NO SECOND NEEDED**

<u>Totals</u>					<u>Motion Carried</u>	
YES	NO		Other		YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

**3.6.10 Renewal of Employee Voluntary Cancer and Critical Illness**

On December 31, 2016, Tulsa Community College Long-term Disability insurance contract with American Fidelity will end. A renewal is needed to continue offering voluntary Cancer and Critical Illness insurance to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with Allstate for Cancer and Critical Illness insurance from January 1, 2017 through December 31, 2017.

**(Attachment 3.6.10: Renewal of Employee Voluntary Cancer and Critical Illness)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.6.11 Renewal of Retiree Supplemental Insurance**

On December 31, 2016, Tulsa Community College Retiree Supplemental insurance contract with HealthChoice will end. A renewal is needed to continue offering Supplemental insurance to the College’s Retirees who are currently enrolled in the plan. The Finance Committee requests authorization to implement a contract with AETNA for Supplemental insurance from January 1, 2017 through December 31, 2017.

**(Attachment 3.6.11: Renewal of Retiree Supplemental Insurance)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.6.12 Monthly Financial Report**

It is recommended by the Finance Committee that the monthly financial report for July 2016 be approved as presented.

**(Attachment 3.6.12: Monthly Financial Report – July 2016)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.6.13 Monthly Financial Report**

It is recommended by the Finance Committee that the monthly financial report for August 2016 be approved as presented.

**(Attachment 3.6.13: Monthly Financial Report – August 2016)**

<u>ROLL CALL VOTE</u>							
<b>MOTION FROM THE FINANCE &amp; AUDIT COMMITTEE FOR APPROVAL</b>							
<b>NO SECOND NEEDED</b>							

<u>Totals</u>					<u>Motion Carried</u>		
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

**3.7 Other New Business**

**3.8 Persons Who Desire to Come Before the Board**

Any person who desires to come before the Board shall notify the board chair or his or her designee in writing or electronically at least twelve (12) hours before the meeting begins. The notification must advise the chair of the nature and subject matter of their remarks and may be delivered to the president’s office. All persons shall be limited to a presentation of not more than two minutes.

### **3.9 Executive Session**

[Proposed vote to go into executive session Pursuant to Title 25 Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions.]

## **4. ADJOURNMENT**

The next regular meeting of the Tulsa Community College Board of Regents will be held on Thursday, October 20, 2016, 3:00 p.m., in Room 1320 at Southeast Campus, 10300 E. 81<sup>st</sup> St., Tulsa, Oklahoma.

**ADDENDUM FOR PERSONNEL CONSENT ITEMS:**

*Items listed under Personnel Consent Items will be approved by one motion without discussion. If discussion on an item is desired, the item will be removed from the "Consent Agenda" and considered separately at the request of a Board member.*

**APPOINTMENTS:**

Donna Chapman, Assistant Professor, MLT Program, Southeast Campus  
August 15, 2016

Salary: \$59,639

**RESIGNATIONS:**

Johansen Quijano, Assistant Professor, Communication Services  
Southeast Campus

Date: July 31, 2016

Lori Tiger, Director Continuing Education  
Northeast Campus

Date: September 1, 2016

### Renewal of Employee Group Medical Insurance

On December 31, 2016, Tulsa Community College Medical insurance contract will end. A renewal is needed to continue offering medical insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Aetna to provide four medical insurance options from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in overall costs as compared to increases in current EGID's 2017 premiums which range between 0% - 18.4%.

<b>AETNA NEW RATES*</b>				
	<b>AETNA OPTION 1</b>	<b>AETNA OPTION 2</b>	<b>AETNA OPTION 3</b>	<b>AETNA OPTION 4</b>
Employee Only (Employer Paid)	\$524.20	\$533.64	\$482.02	\$475.48
+ Spouse	\$709.84	\$722.62	\$652.72	\$643.86
+ Child	\$266.14	\$270.94	\$244.72	\$241.40
+ Children	\$410.62	\$418.02	\$377.58	\$372.44
+ Spouse + Child	\$975.96	\$993.56	\$897.44	\$885.26
+ Family	\$1,120.44	\$1,140.62	\$1,030.28	\$1,016.28

*\*2017 EGID rates are located at the end of this report for comparison.*

<b>AETNA EMPLOYEE RATES with Subsidy*</b>				
	<b>AETNA OPTION 1</b>	<b>AETNA OPTION 2</b>	<b>AETNA OPTION 3</b>	<b>AETNA OPTION 4</b>
Employee Only	\$524.20	\$533.64	\$482.02	\$475.48
+ Spouse	\$660.14	\$672.04	\$607.02	\$598.78
+ Child	\$247.52	\$251.98	\$227.60	\$224.50
+ Children	\$381.87	\$388.76	\$351.14	\$346.38
+ Spouse + Child	\$853.98	\$869.36	\$785.26	\$774.60
+ Family	\$980.38	\$998.04	\$901.50	\$889.26

*\*Subsidy funded by Aetna Credit of \$100,000 first months billing*

<b>Estimated Monthly Premium</b>	\$506,537.15
<b>Estimated Annual Premium</b>	\$6,078,445.80
<b>Annual Percentage Change</b>	-7.47%
<b>Annual Dollar Change</b>	-\$490,970.52

### Renewal of Employee Dental Insurance

On December 31, 2016, Tulsa Community College dental contract with EGID will expire. A renewal is needed to continue offering dental insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with BlueCross and BlueShield – Dearborn National to provide dental insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in premiums from the current EGID Dental rates.

	<b>BCBS Base Plan</b>	<b>BCBS Buy-Up Plan</b>
Employee Only (Employer Paid)	\$17.26	\$32.24
+ Spouse	\$17.28	\$32.22
+ Child(ren)	\$28.52	\$51.90
+ Family	\$52.36	\$96.08
<b>Estimated Monthly Premium</b>	\$37,597.67	
<b>Estimated Annual Premium</b>	\$451,172.04	
<b>Annual Percentage Change</b>	-10.72%	
<b>Annual Dollar Change</b>	-\$54,188.52	



### Renewal of Employee Vision Insurance

On December 31, 2016, Tulsa Community College vision contract with EGID will expire. A renewal is needed to continue offering vision insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with VSP to provide vision insurance January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in base plan premiums from the current EGID Vision rates.

	<b>VSP Base Plan</b>	<b>VSP Buy-Up Plan*</b>
Employee Only	\$8.24	\$13.94
Employee + Spouse	\$16.50	\$27.90
Employee + Child(ren)	\$17.64	\$29.84
Family	\$28.20	\$47.70
<b>Estimated Monthly Premium**</b>	\$6,519.16	\$11,027.36
<b>Estimated Annual Premium</b>	\$78,229.92	\$132,328.32
<b>Annual Percentage Change</b>	-2.66%	64.65%
<b>Annual Dollar Change</b>	-\$2,140.08	\$51,958.32

\*Buy-Up plan offers richer benefits

\*\*Estimate based on current employee enrollment

### Renewal of Employee Group Life and Accidental Death Insurance

On December 31, 2016, Tulsa Community College group life and accidental death and dismemberment (AD&D) temporary contract with Mutual of Omaha will expire. A renewal is needed to continue offering group life and AD&D insurance to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National to provide both insurance plans from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in premiums from the current group life insurance and AD&D rates.

	<b>Current Mutual of Omaha Rates</b>	<b>Recommended BCBS - Dearborn National Rates</b>
Group Life Insurance	\$0.25 per \$1000.00 per month	\$0.15 per \$1000.00 per month*
Basic AD&D	\$0.20 per \$1000.00 per month	\$0.20 per \$1000.00 per month*
Volume	\$84,888,450.00	\$84,888,450.00
<b>Estimated Monthly Premium**</b>	\$22,919.88	\$14,431.04
<b>Estimated Annual Premium</b>	\$275,038.58	\$173,172.44
<b>Annual Percent of Change</b>		-37.04%
<b>Annual Dollar Change</b>		-\$101,866.14

\*Three year rate guarantee

\*\*Estimate based on current enrollment rates

**Renewal of Employee Group Life Insurance (2)**

On December 31, 2016, Tulsa Community College group life contract with EGID will expire. A renewal is needed to continue offering group life to the employees who are already enrolled in the plan. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National to provide the insurance plan from January 1, 2017 through December 31, 2017.

	<b>Current EGID Rates</b>	<b>Recommended BCBS - Dearborn National Rates</b>
Group Life Insurance	\$0.20 per \$1000.00 per month	\$0.15 per \$1000.00 per month*
Basic AD&D	\$0.00 per \$1000.00 per month	\$0.00 per \$1000.00 per month
Volume	\$17,720,000.00	\$17,720,000.00**
<b>Estimated Monthly Premium**</b>	\$3,544.00	\$3,544.00
<b>Estimated Annual Premium</b>	\$42,582.00	\$42,582.00
<b>Annual Percent of Change</b>		0.00%
<b>Annual Dollar Change</b>		\$0.00

\*Three year rate guarantee

\*\*Volume based on current enrollment

### Renewal of Employee Voluntary Life & AD&D Insurance

On December 31, 2016, Tulsa Community College Voluntary Life insurance contract with EGID will end. A renewal is needed to continue offering the same level of Voluntary Life and Accidental Death and Dismemberment insurance coverage to the College's full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield – Dearborn National for Voluntary Life insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, employees will see a reduction in most premiums as compared to Mutual of Omaha's current premiums.

Rate per \$1000.00	Age Bands	Mutual of Omaha	BCBS – Dearborn National
	<25	\$0.100	\$0.050
	25-29	\$0.100	\$0.060
	30-34	\$0.100	\$0.080
	35-39	\$0.150	\$0.080
	40-44	\$0.150	\$0.100
	45-49	\$0.240	\$0.150
	50-54	\$0.310	\$0.230
	55-59	\$0.460	\$0.440
	60-64	\$0.580	\$0.520
	65-69	\$0.750	\$0.810
	70-74	\$1.000	\$1.280
	75 +	\$1.000	\$1.280
<b>Child(ren)</b>		<b>\$0.980</b>	<b>\$0.160</b>
<b>AD&amp;D</b>			
Employee		\$0.020	\$0.020
Spouse		\$0.020	\$0.020
Child(ren)		\$0.040	\$0.040

**Renewal of Employee Long-term Disability Insurance**

On December 31, 2016, Tulsa Community College Long-term Disability insurance contract will end. A renewal is needed to continue offering medical insurance to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with Blue Cross Blue Shield –Dearborn National for Long-term Disability insurance from January 1, 2017 through December 31, 2017.

Based on NFP Broker negotiations, the College will see a reduction in overall costs as compared to American Fidelity’s 2017 premiums.

Rate per \$100.00	\$0.820*
Volume	\$3,575,965**
<b>Estimated Monthly Premium</b>	
	\$29,322.91
<b>Estimated Annual Premium</b>	
	\$351,874.96
<b>Annual Percent Change</b>	
	-\$7.87
<b>Annual Dollar Change</b>	
	-\$30,038.13

*\*Three Year Rate Guarantee*

*\*\* Based on current enrollment of 755 employees*

**Renewal of Employee Voluntary Cancer and Critical Illness**

On December 31, 2016, Tulsa Community College Long-term Disability insurance contract with American Fidelity will end. A renewal is needed to continue offering voluntary Cancer and Critical Illness insurance to the College’s full-time employees. The Finance Committee requests authorization to implement a contract with Allstate for Cancer and Critical Illness insurance from January 1, 2017 through December 31, 2017.

<b>ALLSTATE EMPLOYEE RATES</b>	
	<b>Tiers</b>
Employee Only	\$31.74
Employee + Spouse	\$49.24
Employee + Child(ren)	\$44.81
Family	\$62.29

<b>ALLSTATE CRITICAL ILLNESS RATES</b>				
	<b>Non-Tobacco</b>		<b>Tobacco</b>	
<b>Age</b>	<b>EE, EE &amp; CH</b>	<b>EE &amp; SP, Family</b>	<b>EE, EE &amp; CH</b>	<b>EE &amp; SP, Family</b>
18-29	<b>\$1.17</b>	<b>\$1.75</b>	<b>\$1.92</b>	<b>\$2.88</b>
30-39	\$2.73	\$4.10	\$4.62	\$6.93
40-49	\$5.44	\$8.16	\$10.23	\$15.35
50-59	\$10.17	\$15.26	\$18.05	\$27.07
60-63	\$18.09	\$27.14	\$32.39	\$48.59
64+	\$25.40	\$38.10	\$45.97	\$68.96

**Renewal of Retiree Supplemental Insurance**

On December 31, 2016, Tulsa Community College Retiree Supplemental insurance contract with HealthChoice will end. A renewal is needed to continue offering Supplemental insurance to the College's Retirees who are currently enrolled in the plan. The Finance Committee requests authorization to implement a contract with AETNA for Supplemental insurance from January 1, 2017 through December 31, 2017.

<b>2017 Health Choice Renewal Rates*</b>		<b>AETNA Rates*</b>
Silver Script High Option	\$375.58	Monthly with RX \$323.80
Silver Script Low Option	\$300.60	
Community Care Senior Health Plan	\$267.00	Monthly without RX \$175.38
Generations Healthcare	\$189.00	

*\*Retirees will continue to receive a \$100-\$105.00 monthly credit to premiums from OTRS*

TULSA COMMUNITY COLLEGE

FINANCIAL REPORT

MONTH ENDING JULY 2016



TULSA COMMUNITY COLLEGE

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SCHEDULE A: Revenue and Expenditures Comparison  
Educational & General

SCHEDULE B: Expenditure Summary by  
Category

SCHEDULE E: Statement of Revenue,  
Expenditures and Campus Store Equity

**TULSA COMMUNITY COLLEGE**  
**STATEMENT OF REVENUE AND EXPENDITURES COMPARISON**  
**FOR THE PERIOD ENDING JULY 31, 2016 AND JULY 31 2015**

	JULY FY17			JULY FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b>Revenue</b>								
<b>Education &amp; General</b>								
State Appropriations	\$ 30,408,023	\$ 2,518,956	8.3%	\$ 36,600,023	\$ 2,789,729	7.6%	\$ (270,773)	-9.7%
Revolving Fund	2,336,458	511,682	21.9%	2,839,046	519,234	18.3%	(7,552)	-1.5%
Resident Tuition	28,523,326	10,033,853	35.2%	27,636,535	8,971,063	32.5%	1,062,789	11.8%
Non-Resident Tuition	2,467,093	865,965	35.1%	2,578,634	748,865	29.0%	117,100	15.6%
Student Fees	5,634,788	1,959,671	34.8%	6,180,408	1,832,523	29.7%	127,149	6.9%
Local Appropriations	39,167,963	2,500,000	6.4%	37,683,613	2,500,000	6.6%	0	0.0%
<b>Total</b>	<b>\$ 108,537,651</b>	<b>\$ 18,390,127</b>	<b>16.9%</b>	<b>\$ 113,518,259</b>	<b>\$ 17,361,414</b>	<b>15.3%</b>	<b>\$ 1,028,713</b>	<b>5.9%</b>
<b>Auxiliary Enterprises</b>								
Campus Store	\$ 6,500,000	\$ 50,087	0.8%	\$ 8,816,213	\$ 59,908	0.7%	\$ (9,821)	-16.4%
Student Activities	2,035,500	716,444	35.2%	2,471,419	691,578	28.0%	24,867	3.6%
Other Auxiliary Enterprises	8,464,500	970,681	11.5%	7,745,885	979,104	12.6%	(8,423)	-0.9%
<b>Total</b>	<b>\$ 17,000,000</b>	<b>\$ 1,737,212</b>	<b>10.2%</b>	<b>\$ 19,033,517</b>	<b>\$ 1,730,590</b>	<b>9.1%</b>	<b>\$ 6,622</b>	<b>0.4%</b>
<b>Restricted</b>								
Institutional Grants	\$ 4,576,625	\$ 204,373	4.5%	\$ 7,732,911	\$ 235,133	3.0%	\$ (30,760)	-13.1%
State Student Grants	2,277,003	0	0.0%	4,392,014	0	0.0%	0	0.0%
<b>Total</b>	<b>\$ 6,853,628</b>	<b>\$ 204,373</b>	<b>3.0%</b>	<b>\$ 12,124,925</b>	<b>\$ 235,133</b>	<b>1.9%</b>	<b>\$ (30,760)</b>	<b>-13.1%</b>
<b>TOTAL REVENUE</b>	<b>\$132,391,279</b>	<b>\$20,331,711</b>	<b>15.4%</b>	<b>\$144,676,701</b>	<b>\$19,327,137</b>	<b>13.4%</b>	<b>\$ 1,004,574</b>	<b>5.2%</b>
<b>Expenditures</b>								
<b>Education &amp; General</b>								
Instruction	\$ 44,743,446	\$ 2,016,981	4.5%	\$ 47,642,238	\$ 1,693,973	3.6%	\$ 323,009	19.1%
Public Service	687,735	1,558	0.2%	544,020	8,667	1.6%	(7,110)	-82.0%
Academic Support	19,888,729	1,175,697	5.9%	20,099,642	1,521,835	7.6%	(346,138)	-22.7%
Student Services	8,359,380	722,561	8.6%	9,029,409	632,505	7.0%	90,055	14.2%
Institutional Support	13,073,440	1,393,828	10.7%	14,079,500	1,602,549	11.4%	(208,721)	-13.0%
Operation/ Maintenance of Plant	16,128,554	476,243	3.0%	16,307,411	520,061	3.2%	(43,818)	-8.4%
Tuition Waivers	3,544,500	755,903	21.3%	3,375,756	531,006	15.7%	224,898	42.4%
Scholarships	4,350,000	45,165	1.0%	4,145,100	34,035	0.8%	11,131	32.7%
<b>Total</b>	<b>\$ 110,775,784</b>	<b>\$ 6,587,937</b>	<b>5.9%</b>	<b>\$ 115,223,076</b>	<b>\$ 6,544,631</b>	<b>5.7%</b>	<b>\$ 43,306</b>	<b>0.7%</b>
<b>Auxiliary Enterprises</b>								
Campus Store	\$ 6,355,000	\$ 100,216	1.6%	\$ 7,241,877	\$ 245,410	3.4%	\$ (145,194)	-59.2%
Student Activities	2,385,500	145,471	6.1%	2,439,017	122,958	5.0%	22,513	18.3%
Other Auxiliary Enterprises	8,626,500	87,752	1.0%	7,736,844	164,086	2.1%	(76,334)	-46.5%
<b>Total</b>	<b>\$ 17,367,000</b>	<b>\$ 333,439</b>	<b>1.9%</b>	<b>\$ 17,417,738</b>	<b>\$ 532,454</b>	<b>3.1%</b>	<b>\$ (199,015)</b>	<b>-37.4%</b>
<b>Restricted</b>								
Institutional Grants	\$ 4,576,625	\$ 205,826	4.5%	\$ 7,732,911	\$ 238,605	3.1%	\$ (32,779)	-13.7%
State Student Grants	2,277,003	9,734	0.4%	4,392,014	25,484	0.6%	(15,750)	-61.8%
<b>Total</b>	<b>\$ 6,853,628</b>	<b>\$ 215,560</b>	<b>3.1%</b>	<b>\$ 12,124,925</b>	<b>\$ 264,089</b>	<b>2.2%</b>	<b>\$ (48,529)</b>	<b>-18.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 134,996,412</b>	<b>\$ 7,136,936</b>	<b>5.3%</b>	<b>\$ 144,765,739</b>	<b>\$ 7,341,174</b>	<b>5.1%</b>	<b>\$ (204,238)</b>	<b>-2.8%</b>

**TULSA COMMUNITY COLLEGE  
EXPENDITURE SUMMARY BY CATEGORY  
FOR THE PERIOD ENDING JULY 31, 2016 AND JULY 31, 2015**

	JULY FY17			JULY FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b><u>EDUCATION AND GENERAL</u></b>								
Salaries & Wages								
Faculty	\$ 17,550,232	\$ 39,037	0.2%	\$ 18,288,189	\$ 17,037	0.1%	\$ 22,000	129.1%
Adjunct Faculty	11,700,000	1,111,864	9.5%	12,893,590	1,145,827	8.9%	(33,963)	-3.0%
Professional	12,405,669	945,319	7.6%	11,599,149	960,343	8.3%	(15,024)	-1.6%
Classified Exempt	4,158,105	307,755	7.4%	4,479,153	332,413	7.4%	(24,658)	-7.4%
Classified Hourly	13,316,054	590,898	4.4%	14,440,059	698,235	4.8%	(107,337)	-15.4%
TOTAL	\$ 59,130,060	\$ 2,994,873	5.1%	\$ 61,700,140	\$ 3,153,855	5.1%	\$ (158,982)	-5.0%
Staff Benefits	\$ 21,569,019	\$ 1,193,370	5.5%	\$ 22,047,079	\$ 1,428,351	6.5%	(234,981)	-16.5%
Professional Services	2,835,900	48,265	1.7%	3,522,742	68,275	1.9%	(20,010)	-29.3%
Operating Services	14,527,578	1,412,224	9.7%	16,759,682	1,204,017	7.2%	208,207	17.3%
Travel	452,420	10,914	2.4%	750,533	42,588	5.7%	(31,674)	-74.4%
Utilities	1,908,500	32,051	1.7%	2,015,900	-	0.0%	32,051	100.0%
Tuition Waivers	3,544,500	755,903	21.3%	3,375,756	531,006	15.7%	224,898	42.4%
Scholarships	4,350,000	45,165	1.0%	4,145,100	34,035	0.8%	11,131	32.7%
Furniture & Equipment	2,457,807	95,171	3.9%	906,144	82,505	9.1%	12,666	15.4%
TOTAL	\$ 110,775,784	\$ 6,587,937	5.9%	\$ 115,223,076	\$ 6,544,631	5.7%	\$ 43,307	0.7%

**TULSA COMMUNITY COLLEGE**  
**EXPENDITURE SUMMARY BY CATEGORY**  
**FOR THE PERIOD ENDING JULY 31, 2016 AND JULY 31, 2015**

	JULY FY17			JULY FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b><u>CAMPUS STORE</u></b>								
Salaries & Wages								
Professional & Classified Exempt	\$ 258,122	\$ 21,132	8.2%	\$ 306,629	\$ 26,955	8.8%	\$ (5,823)	-21.6%
Classified Hourly	447,291	24,804	5.5%	599,206	23,795	4.0%	1,009	4.2%
Total Salaries & Wages	\$ 705,413	\$ 45,936	6.5%	\$ 905,835	\$ 50,750	5.6%	\$ (4,814)	-9.5%
Staff Benefits	\$ 224,587	\$ 13,297	5.9%	\$ 320,542	\$ 15,789	4.9%	\$ (2,492)	-15.8%
Professional Services	-	-	0.0%	-	-	0.0%	-	0.0%
Operating Services	590,000	-	0.0%	180,500	2,989	1.7%	(2,989)	-100.0%
Travel	5,000	49	1.0%	15,000	-	0.0%	49	100.0%
Utilities	85,000	445	0.5%	40,000	-	0.0%	445	100.0%
Items for Resale - Campus Store	4,745,000	40,489	0.9%	5,780,000	175,882	3.0%	(135,393)	-77.0%
Furniture & Equipment	-	-	0.0%	-	-	0.0%	-	0.0%
TOTAL	\$ 6,355,000	\$ 100,216	1.6%	\$ 7,241,877	\$ 245,410	3.4%	\$ (145,194)	-59.2%
<b><u>STUDENT ACTIVITIES</u></b>								
Salaries & Wages								
Professional	\$ 613,385	\$ 44,385	7.2%	\$ 564,340	\$ 45,894	8.1%	\$ (1,509)	-3.3%
Classified Hourly	686,230	24,971	3.6%	808,166	34,706	4.3%	(9,735)	-28.1%
Total Salaries & Wages	\$ 1,299,615	\$ 69,356	5.3%	\$ 1,372,506	\$ 80,600	5.9%	\$ (11,244)	-14.0%
Staff Benefits	\$ 520,385	\$ 24,024	4.6%	\$ 396,565	\$ 29,052	7.3%	\$ (5,027)	-17.3%
Professional Services	46,181	-	0.0%	39,260	1,000	2.5%	(1,000)	-100.0%
Operating Services	369,319	50,334	13.6%	435,766	9,166	2.1%	41,168	449.1%
Travel	40,000	1,757	4.4%	104,920	1,700	1.6%	57	3.4%
Furniture & Equipment	10,000	-	0.0%	-	-	0.0%	-	0.0%
Items for Resale	100,000	-	0.0%	90,000	1,440	1.6%	(1,440)	-100.0%
TOTAL	\$ 2,385,500	\$ 145,471	6.1%	\$ 2,439,017	\$ 122,958	5.0%	\$ 22,513	18.3%
<b><u>OTHER AUXILIARY ENTERPRISES</u></b>								
Salaries & Wages								
Professional	\$ 120,789	\$ 11,309	9.4%	\$ 82,000	\$ 11,309	13.8%	\$ -	0.0%
Adjunct Faculty	188,132	18,060	9.6%	146,713	22,214	15.1%	(4,154)	-18.7%
Classified Hourly	304,705	-	0.0%	320,000	13,949	4.4%	(13,949)	-100.0%
Total Salaries & Wages	\$ 613,626	\$ 29,370	4.8%	\$ 548,713	\$ 47,472	8.7%	\$ (18,103)	-38.1%
Staff Benefits	\$ 98,374	\$ 7,191	7.3%	\$ 65,613	\$ 8,087	12.3%	\$ (896)	-11.1%
Professional Services	447,082	1,950	0.4%	398,000	18,771	4.7%	(16,821)	-89.6%
Operating Services	4,813,558	37,223	0.8%	3,847,418	89,219	2.3%	(51,996)	-58.3%
Travel	-	-	0.0%	-	61	0.0%	(61)	-100.0%
Utilities	750,000	12,019	1.6%	870,000	-	0.0%	12,019	100.0%
Scholarship & Refunds	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Principal and Expense	1,800,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
Furniture & Equipment	100,000	-	0.0%	-	-	0.0%	-	0.0%
Items for Resale	3,860	-	0.0%	7,100	476	6.7%	(476)	-100.0%
TOTAL	\$ 8,626,500	\$ 87,752	1.0%	\$ 7,736,844	\$ 164,086	2.1%	\$ (76,333)	-46.5%

**TULSA COMMUNITY COLLEGE-CAMPUS STORE  
STATEMENT OF REVENUE, EXPENDITURES AND CAMPUS STORE EQUITY  
FOR THE ONE MONTH ENDING JULY 31, 2016 AND JULY 31, 2015**

	JULY FY17		JULY FY16		Increase/ (Decrease)	Percent Change
	Current Year	Percent of Sales	Prior Year	Percent of Sales		
Income From Sales						
Sales (From 07-01-16 To 07-31-16)						
Textbooks, Supplies, and Soft Goods	\$ 33,325		\$ 220,026		\$ (186,701)	-84.9%
Total Sales	33,325	100.0%	220,026	100.0%	(186,701)	-84.9%
Less: Cost of Goods Sold	48,904	146.7%	154,094	70.0%	(105,190)	-68.3%
Gross Income/(Loss) on Sales	(15,579)	-46.7%	65,932	30.0%	(81,511)	-123.6%
Operating Expenses						
Selling Expenses	45,936	137.8%	50,750	23.1%	(4,814)	-9.5%
Total Selling Expense	45,936	137.8%	50,750	23.1%	(4,814)	-9.5%
Administrative Expenses						
Personnel Benefits	13,297	39.9%	15,789	7.2%	(2,492)	-15.8%
Travel	49	0.1%	-	0.0%	49	0.0%
Operating Expense	445	1.3%	2,989	1.4%	(2,543)	-85.1%
Total Administrative Expense	13,791	41.4%	18,778	8.5%	(4,987)	-26.6%
Total Selling and Administrative Expense	59,727	179.2%	69,528	31.6%	(9,801)	-14.1%
Net Selling Income/(Loss)	(75,306)	-226.0%	(3,596)	-1.6%	(71,710)	1994.4%
Other Income/(Loss)						
Commission Income	2,600	7.8%	15	0.0%	2,585	17234.0%
Other Expense	-	0.0%	-	0.0%	-	0.0%
	2,600	7.8%	15	0.0%	2,585	17234.0%
Net Income/(Loss)	\$ (72,706)	-218.2%	\$ (3,581)	-1.6%	(69,125)	1930.5%
Equity Balance July 1, 2016	6,606,607		6,734,225		(127,618)	-1.9%
Equity Balance July 31 2016	\$ 6,533,901		\$ 6,730,644		(196,742)	-2.9%
	<b>Current Year</b>	<b>Prior Year</b>	<b>Increase/ (Decrease)</b>	<b>Percent Change</b>		
Inventory July 1, 2016	\$ 1,751,939	\$ 1,644,716	\$ 107,223	6.5%		
Purchases						
Textbooks, Supplies, and Soft Goods	476,898	2,057,443	(1,580,545)	-76.8%		
Total Purchases	476,898	2,057,443	(1,580,545)	-76.8%		
Freight-In	-	6,499	(6,499)			
	476,898	2,063,942	(1,587,044)	-76.9%		
Cost of Goods Available for Sale	2,228,837	3,708,658	(1,479,821)	-39.9%		
Deduct Inventory July 31, 2016	2,179,933	3,554,564	(1,374,631)	-38.7%		
Cost of Goods Sold	\$ 48,904	\$ 154,094	(105,190)	-68.3%		

TULSA COMMUNITY COLLEGE

FINANCIAL REPORT

MONTH ENDING AUGUST 2016

TULSA COMMUNITY COLLEGE

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**TULSA COMMUNITY COLLEGE**  
**STATEMENT OF REVENUE AND EXPENDITURES COMPARISON**  
**FOR THE PERIOD ENDING AUGUST 31, 2016 AND AUGUST 31, 2015**

	AUGUST FY17			AUGUST FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b>Revenue</b>								
<b>Education &amp; General</b>								
State Appropriations	\$ 30,408,023	\$ 5,034,742	16.6%	\$ 36,600,023	\$ 5,336,119	14.6%	\$ (301,377)	-5.6%
Revolving Fund	2,336,458	724,100	31.0%	2,839,046	918,586	32.4%	(194,487)	-21.2%
Resident Tuition	28,523,326	13,615,685	47.7%	27,636,535	12,665,958	45.8%	949,727	7.5%
Non-Resident Tuition	2,467,093	1,383,880	56.1%	2,578,634	1,223,309	47.4%	160,571	13.1%
Student Fees	5,634,788	2,735,744	48.6%	6,180,408	2,708,251	43.8%	27,492	1.0%
Local Appropriations	39,167,963	5,500,000	14.0%	37,683,613	5,500,000	14.6%	0	0.0%
<b>Total</b>	<b>\$ 108,537,651</b>	<b>\$ 28,994,150</b>	<b>26.7%</b>	<b>\$ 113,518,259</b>	<b>\$ 28,352,224</b>	<b>25.0%</b>	<b>\$ 641,926</b>	<b>2.3%</b>
<b>Auxiliary Enterprises</b>								
Campus Store	\$ 6,500,000	\$ 2,856,316	43.9%	\$ 8,816,213	\$ 3,192,130	36.2%	\$ (335,814)	-10.5%
Student Activities	2,035,500	1,002,830	49.3%	2,471,419	1,005,469	40.7%	(2,639)	-0.3%
Other Auxiliary Enterprises	8,464,500	1,480,806	17.5%	7,745,885	1,615,920	20.9%	(135,113)	-8.4%
<b>Total</b>	<b>\$ 17,000,000</b>	<b>\$ 5,339,952</b>	<b>31.4%</b>	<b>\$ 19,033,517</b>	<b>\$ 5,813,519</b>	<b>30.5%</b>	<b>\$ (473,567)</b>	<b>-8.1%</b>
<b>Restricted</b>								
Institutional Grants	\$ 4,576,625	\$ 796,407	17.4%	\$ 7,732,911	\$ 840,608	10.9%	\$ (44,201)	-5.3%
State Student Grants	2,277,003	229,093	10.1%	4,392,014	26,515	0.6%	202,578	764.0%
<b>Total</b>	<b>\$ 6,853,628</b>	<b>\$ 1,025,500</b>	<b>15.0%</b>	<b>\$ 12,124,925</b>	<b>\$ 867,123</b>	<b>7.2%</b>	<b>\$ 158,377</b>	<b>18.3%</b>
<b>TOTAL REVENUE</b>	<b>\$132,391,279</b>	<b>\$35,359,602</b>	<b>26.7%</b>	<b>\$144,676,701</b>	<b>\$35,032,866</b>	<b>24.2%</b>	<b>\$ 326,736</b>	<b>0.9%</b>
<b>Expenditures</b>								
<b>Education &amp; General</b>								
Instruction	\$ 44,743,446	\$ 4,935,226	11.0%	\$ 47,642,238	\$ 4,338,476	9.1%	\$ 596,750	13.8%
Public Service	687,735	1,680	0.2%	544,020	17,964	3.3%	(16,284)	-90.6%
Academic Support	19,888,729	2,103,501	10.6%	20,099,642	3,095,723	15.4%	(992,222)	-32.1%
Student Services	8,359,380	1,557,717	18.6%	9,029,409	1,292,140	14.3%	265,577	20.6%
Institutional Support	13,073,440	2,469,215	18.9%	14,079,500	2,718,490	19.3%	(249,275)	-9.2%
Operation/ Maintenance of Plant	16,128,554	1,833,410	11.4%	16,307,411	1,896,683	11.6%	(63,273)	-3.3%
Tuition Waivers	3,544,500	913,761	25.8%	3,375,756	742,669	22.0%	171,092	23.0%
Scholarships	4,350,000	39,918	0.9%	4,145,100	44,384	1.1%	(4,466)	-10.1%
<b>Total</b>	<b>\$ 110,775,784</b>	<b>\$ 13,854,428</b>	<b>12.5%</b>	<b>\$ 115,223,076</b>	<b>\$ 14,146,529</b>	<b>12.3%</b>	<b>\$ (292,101)</b>	<b>-2.1%</b>
<b>Auxiliary Enterprises</b>								
Campus Store	\$ 6,355,000	\$ 393,252	6.2%	\$ 7,241,877	\$ 1,820,564	25.1%	\$ (1,427,312)	-78.4%
Student Activities	2,385,500	289,381	12.1%	2,439,017	315,304	12.9%	(25,923)	-8.2%
Other Auxiliary Enterprises	8,626,500	322,748	3.7%	7,736,844	566,036	7.3%	(243,289)	-43.0%
<b>Total</b>	<b>\$ 17,367,000</b>	<b>\$ 1,005,380</b>	<b>5.8%</b>	<b>\$ 17,417,738</b>	<b>\$ 2,701,905</b>	<b>15.5%</b>	<b>\$ (1,696,524)</b>	<b>-62.8%</b>
<b>Restricted</b>								
Institutional Grants	\$ 4,576,625	\$ 794,193	17.4%	\$ 7,732,911	\$ 844,995	10.9%	\$ (50,802)	-6.0%
State Student Grants	2,277,003	13,464	0.6%	4,392,014	31,502	0.7%	(18,039)	-57.3%
<b>Total</b>	<b>\$ 6,853,628</b>	<b>\$ 807,657</b>	<b>11.8%</b>	<b>\$ 12,124,925</b>	<b>\$ 876,498</b>	<b>7.2%</b>	<b>\$ (68,841)</b>	<b>-7.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 134,996,412</b>	<b>\$ 15,667,465</b>	<b>11.6%</b>	<b>\$ 144,765,739</b>	<b>\$ 17,724,931</b>	<b>12.2%</b>	<b>\$ (2,057,466)</b>	<b>-11.6%</b>



**TULSA COMMUNITY COLLEGE  
EXPENDITURE SUMMARY BY CATEGORY  
FOR THE PERIOD ENDING AUGUST 31, 2016 AND AUGUST 31, 2015**

	AUGUST FY17			AUGUST FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b>EDUCATION AND GENERAL</b>								
Salaries & Wages								
Faculty	\$ 17,550,232	\$ 1,460,395	8.3%	\$ 18,288,189	\$ 1,486,962	8.1%	\$ (26,567)	-1.8%
Adjunct Faculty	11,700,000	1,258,796	10.8%	12,893,590	1,307,576	10.1%	(48,780)	-3.7%
Professional	12,405,669	1,810,136	14.6%	11,599,149	1,930,452	16.6%	(120,316)	-6.2%
Classified Exempt	4,158,105	609,608	14.7%	4,479,153	668,773	14.9%	(59,165)	-8.8%
Classified Hourly	13,316,054	1,638,752	12.3%	14,440,059	1,769,605	12.3%	(130,853)	-7.4%
TOTAL	\$ 59,130,060	\$ 6,777,686	11.5%	\$ 61,700,140	\$ 7,163,369	11.6%	\$ (385,682)	-5.4%
Staff Benefits	\$ 21,569,019	\$ 2,761,979	12.8%	\$ 22,047,079	\$ 3,018,964	13.7%	(256,986)	-8.5%
Professional Services	2,835,900	194,714	6.9%	3,522,742	238,674	6.8%	(43,960)	-18.4%
Operating Services	14,527,578	2,687,863	18.5%	16,759,682	2,353,414	14.0%	334,448	14.2%
Travel	452,420	30,292	6.7%	750,533	80,559	10.7%	(50,267)	-62.4%
Utilities	1,908,500	228,953	12.0%	2,015,900	187,314	9.3%	41,639	22.2%
Tuition Waivers	3,544,500	913,761	25.8%	3,375,756	742,669	22.0%	171,092	23.0%
Scholarships	4,350,000	39,918	0.9%	4,145,100	44,384	1.1%	(4,466)	-10.1%
Furniture & Equipment	2,457,807	219,263	8.9%	906,144	317,182	35.0%	(97,919)	-30.9%
TOTAL	\$ 110,775,784	\$ 13,854,428	12.5%	\$ 115,223,076	\$ 14,146,529	12.3%	\$ (292,101)	-2.1%

**TULSA COMMUNITY COLLEGE**  
**EXPENDITURE SUMMARY BY CATEGORY**  
**FOR THE PERIOD ENDING AUGUST 31, 2016 AND AUGUST 31, 2015**

	AUGUST FY17			AUGUST FY16			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<b><u>CAMPUS STORE</u></b>								
Salaries & Wages								
Professional & Classified Exempt	\$ 258,122	\$ 45,895	17.8%	\$ 306,629	\$ 54,707	17.8%	\$ (8,812)	-16.1%
Classified Hourly	447,291	73,183	16.4%	599,206	70,825	11.8%	2,359	3.3%
Total Salaries & Wages	\$ 705,413	\$ 119,079	16.9%	\$ 905,835	\$ 125,532	13.9%	\$ (6,453)	-5.1%
Staff Benefits	\$ 224,587	\$ 34,209	15.2%	\$ 320,542	\$ 38,253	11.9%	\$ (4,045)	-10.6%
Professional Services	-	-	0.0%	-	-	0.0%	-	0.0%
Operating Services	590,000	-	0.0%	180,500	4,773	2.6%	(4,773)	-100.0%
Travel	5,000	108	2.2%	15,000	-	0.0%	108	100.0%
Utilities	85,000	3,180	3.7%	40,000	2,602	6.5%	578	22.2%
Items for Resale - Campus Store	4,745,000	236,677	5.0%	5,780,000	1,649,405	28.5%	(1,412,728)	-85.7%
Furniture & Equipment	-	-	0.0%	-	-	0.0%	-	0.0%
TOTAL	\$ 6,355,000	\$ 393,252	6.2%	\$ 7,241,877	\$ 1,820,564	25.1%	\$ (1,427,312)	-78.4%
<b><u>STUDENT ACTIVITIES</u></b>								
Salaries & Wages								
Professional	\$ 613,385	\$ 88,276	14.4%	\$ 564,340	\$ 94,767	16.8%	\$ (6,491)	-6.8%
Classified Hourly	686,230	61,174	8.9%	808,166	83,763	10.4%	(22,589)	-27.0%
Total Salaries & Wages	\$ 1,299,615	\$ 149,450	11.5%	\$ 1,372,506	\$ 178,530	13.0%	\$ (29,080)	-16.3%
Staff Benefits	\$ 520,385	\$ 57,074	11.0%	\$ 396,565	\$ 70,189	17.7%	\$ (13,115)	-18.7%
Professional Services	46,181	1,189	2.6%	39,260	2,250	5.7%	(1,061)	-47.2%
Operating Services	369,319	78,922	21.4%	435,766	47,742	11.0%	31,180	65.3%
Travel	40,000	2,747	6.9%	104,920	2,270	2.2%	477	21.0%
Furniture & Equipment	10,000	-	0.0%	-	9,601	0.0%	(9,601)	-100.0%
Items for Resale	100,000	-	0.0%	90,000	4,722	5.2%	(4,722)	-100.0%
TOTAL	\$ 2,385,500	\$ 289,381	12.1%	\$ 2,439,017	\$ 315,304	12.9%	\$ (25,923)	-8.2%
<b><u>OTHER AUXILIARY ENTERPRISES</u></b>								
Salaries & Wages								
Professional	\$ 120,789	\$ 22,619	18.7%	\$ 82,000	\$ 22,619	27.6%	\$ -	0.0%
Adjunct Faculty	188,132	22,638	12.0%	146,713	40,082	27.3%	(17,444)	-43.5%
Classified Hourly	304,705	-	0.0%	320,000	13,949	4.4%	(13,949)	-100.0%
Total Salaries & Wages	\$ 613,626	\$ 45,257	7.4%	\$ 548,713	\$ 76,650	14.0%	\$ (31,393)	-41.0%
Staff Benefits	\$ 98,374	\$ 11,962	12.2%	\$ 65,613	\$ 14,148	21.6%	\$ (2,186)	-15.5%
Professional Services	447,082	29,912	6.7%	398,000	39,505	9.9%	(9,593)	-24.3%
Operating Services	4,813,558	144,101	3.0%	3,847,418	357,438	9.3%	(213,337)	-59.7%
Travel	-	4,375	0.0%	-	3,998	0.0%	377	9.4%
Utilities	750,000	85,857	11.4%	870,000	70,243	8.1%	15,615	22.2%
Scholarship & Refunds	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Principal and Expense	1,800,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
Furniture & Equipment	100,000	970	1.0%	-	3,578	0.0%	(2,609)	-72.9%
Items for Resale	3,860	313	8.1%	7,100	476	6.7%	(162)	-34.1%
TOTAL	\$ 8,626,500	\$ 322,748	3.7%	\$ 7,736,844	\$ 566,036	7.3%	\$ (243,289)	-43.0%

**TULSA COMMUNITY COLLEGE-CAMPUS STORE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CAMPUS STORE EQUITY**  
**FOR THE TWO MONTHS ENDING AUGUST 31, 2016 AND AUGUST 31, 2015**

	AUG FY17		AUG FY16		Increase/ (Decrease)	Percent Change
	Current Year	Percent of Sales	Prior Year	Percent of Sales		
Income From Sales						
Sales (From 07-01-16 To 08-31-16)						
Textbooks, Supplies, and Soft Goods	\$ 2,851,080		\$ 3,276,829		\$ (425,749)	-13.0%
Total Sales	2,851,080	100.0%	3,276,829	100.0%	(425,749)	-13.0%
Less: Cost of Goods Sold	2,138,408	75.0%	2,484,764	75.8%	(346,356)	-13.9%
Gross Income/(Loss) on Sales	712,672	25.0%	792,065	24.2%	(79,393)	-10.0%
Operating Expenses						
Selling Expenses	119,079	4.2%	125,532	3.8%	(6,453)	-5.1%
Total Selling Expense	119,079	4.2%	125,532	3.8%	(6,453)	-5.1%
Administrative Expenses						
Personnel Benefits	34,209	1.2%	38,253	1.2%	(4,045)	-10.6%
Travel	108	0.0%	-	0.0%	108	0.0%
Operating Expense	3,180	0.1%	7,374	0.2%	(4,194)	-56.9%
Total Administrative Expense	37,496	1.3%	45,627	1.4%	(8,131)	-17.8%
Total Selling and Administrative Expense	156,575	5.5%	171,159	5.2%	(14,584)	-8.5%
Net Selling Income/(Loss)	556,097	19.5%	620,906	18.9%	(64,809)	-10.4%
Other Income/(Loss)						
Commission Income	8,260	0.3%	8,079	0.2%	181	2.2%
Other Expense	-	0.0%	-	0.0%	-	0.0%
Net Income/(Loss)	\$ 564,357	19.8%	\$ 628,985	19.2%	(64,628)	-10.3%
Equity Balance July 1, 2016	6,606,607		6,734,225		(127,618)	-1.9%
Equity Balance August 31 2016	\$ 7,170,964		\$ 7,363,209		(192,245)	-2.6%
	<b>Current Year</b>	<b>Prior Year</b>	<b>Increase/ (Decrease)</b>	<b>Percent Change</b>		
Inventory July 1, 2016	\$ 1,751,939	\$ 1,644,716	\$ 107,223	6.5%		
Purchases						
Textbooks, Supplies, and Soft Goods	1,640,789	3,129,390	(1,488,601)	-47.6%		
Total Purchases	1,640,789	3,129,390	(1,488,601)	-47.6%		
Freight-In	-	6,509	(6,509)			
	1,640,789	3,135,899	(1,495,110)	-47.7%		
Cost of Goods Available for Sale	3,392,728	4,780,615	(1,387,887)	-29.0%		
Deduct Inventory August 31, 2016	1,254,320	2,295,851	(1,041,531)	-45.4%		
Cost of Goods Sold	\$ 2,138,408	\$ 2,484,764	(346,356)	-13.9%		