

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District

Regular Meeting of the Board of Regents

Thursday, May 19, 2016

Southeast Campus, Room 1320

3:45 p.m.

AGENDA

1. Call to Order
 - 1.1 Roll Call
2. Old Business
 - 2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 15, 2015
 - 2.2 Carry Over Items
3. New Business
 - 3.1 Informative Report
 - 3.2 Financial Report
 - 3.2.1 Appointment of a Treasurer for the Tulsa Community College Technology Center School District
 - 3.2.2 Financial Report for April 2016
 - 3.3 Other New Business
4. Adjournment

The next regular meeting of the Tulsa Community College Technology Center School District will follow the regular meeting of the Tulsa Community College Board of Regents on Thursday, June 16, 2016, at approximately 3:45 p.m. in Room I-232 at West Campus, 7505 West 41st Street, Tulsa, Oklahoma.

1. CALL TO ORDER

1.1 Roll Call

	<u>Present</u>	<u>Absent</u>
Larry D. Leonard, President	_____	_____
Paul H. Cornell, Vice President	_____	_____
Robin F. Ballenger, Clerk	_____	_____
Samuel Combs, Member	_____	_____
Martin D. Garber, Jr., Member	_____	_____
Ronald S. Looney, Member	_____	_____
William R. McKamey, Member	_____	_____

2. OLD BUSINESS

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 15, 2015

<u>ROLL CALL VOTE</u>	
MOTION:	
SECOND:	

<u>Totals</u>					<u>Motion Carried</u>	
YES	NO	Other			YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

2.2 Carry Over Items

None

3. NEW BUSINESS

3.1 Informative Report

None

3.2 Financial Report

3.2.1 Appointment of a Treasurer for the Tulsa Community College Technology Center School District

It is the recommendation of the Tulsa Community College administration that Mark McMullen be appointed as Treasurer for the Tulsa Community College Technology Center School District, effective May 19, 2016, for an indefinite period. The appointment of a Treasurer to receive local vocational-technical millage funds is in accordance with a requirement of the Tulsa County Clerk's office. A bond will also be acquired and filed with the County Clerk's office.

<u>ROLL CALL VOTE</u>							
MOTION FROM THE FINANCE COMMITTEE FOR APPROVAL NO SECOND NEEDED							

<u>Totals</u>						<u>Motion Carried</u>	
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

3.2.2 Financial Report for April 2016

It is recommended by the Finance Committee that the financial report for April 2016 be approved as presented.

(Attachment 3.2.2: Financial Report for April 2016)

<u>ROLL CALL VOTE</u>							
MOTION FROM THE FINANCE COMMITTEE FOR APPROVAL NO SECOND NEEDED							

<u>Totals</u>						<u>Motion Carried</u>	
YES		NO		Other		YES	NO
						<input type="checkbox"/>	<input type="checkbox"/>

3.3 Other New Business

None

4. ADJOURNMENT

The next regular meeting of the Tulsa Community College Technology Center School District will follow the regular meeting of the Tulsa Community College Board of Regents on Thursday, June 16, 2016, at approximately 3:45 p.m. in Room I-232 at West Campus, 7505 West 41st Street, Tulsa, Oklahoma.

**Tulsa Community College Technology Center School District
Statement of Financial Position
April 30, 2016**

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
ASSETS						
Cash	\$ 33,821,907.76	\$ 36,266,056.70	-6.7%	\$ -	\$ 374,291.11	-100.0%
Investments	\$ 4,498,791.84	\$ -		\$ -	\$ -	
Estimated Ad Valorem Taxes Receivable	\$ 900,000.00	\$ 900,000.00	0.0%	\$ -	\$ 2.68	-100.0%
TOTAL ASSETS	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ -	\$ 374,293.79	-100.0%
FUND BALANCES						
Accounts Payable	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Fund Balance - July 1, 2015	\$ 25,502,042.91	\$ 25,475,094.92	0.1%	\$ (120.83)	\$ 373,901.70	-100.0%
Change in Fund Balance	\$ 13,718,656.69	\$ 11,690,961.78	17.3%	\$ 120.83	\$ 392.09	-69.2%
Ending Fund Balance	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ 0.00	\$ 374,293.79	-100.0%
TOTAL FUND BALANCE	\$ 39,220,699.60	\$ 37,166,056.70	5.5%	\$ 0.00	\$ 374,293.79	-100.0%

**Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
April 30, 2016**

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
REVENUE						
Ad Valorem Taxes Revenue	\$ 36,899,863.10	\$ 35,247,166.66	4.7%	\$ -	\$ 2.68	-100.0%
Exempt Manufacturing	\$ 443,168.41	\$ 384,171.73	15.4%	\$ -	\$ -	0.0%
Interest Earned	\$ 42,743.55	\$ 26,666.65	60.3%	\$ 120.83	\$ 389.41	-69.0%
TOTAL REVENUE	\$ 37,385,775.06	\$ 35,658,005.04	4.8%	\$ 120.83	\$ 392.09	-69.2%
EXPENDITURES						
Transfer to College	\$ 23,500,000.00	\$ 23,800,000.00	-1.3%	\$ -	\$ -	0.0%
Bank Service Fees	\$ 383.89	\$ 428.66	-10.4%	\$ -	\$ -	0.0%
Professional Fees	\$ 166,734.48	\$ 166,614.60	0.1%	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 23,667,118.37	\$ 23,967,043.26	-1.3%	\$ -	\$ -	0.0%
CHANGE in FUND (DEFICIT)	\$ 13,718,656.69	\$ 11,690,961.78	17.3%	\$ 120.83	\$ 392.09	-69.2%