

TULSA COMMUNITY COLLEGE
Regular Meeting of the Tulsa Community College
Board of Regents
Wednesday, September 9, 2015
West Campus, Room I-232
7505 West 41st Street
Tulsa, Oklahoma
3:00 p.m.

A G E N D A

I. ROLL CALL

A. Roll Call

II. OLD BUSINESS

A. Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, August 6, 2015.

B. Carry Over Items

III. NEW BUSINESS

A. Informative Report

1. TCC in the News
2. Verbal Report

B. Academic & Policy Report

C. Community Relations Report

D. Personnel Report

1. Information Items
2. Consent Agenda

- a. Recommendation for Approval of Professional Staff Appointments
- b. Resignation of Professional Staff Member

E. Construction & Parking Report

F. Financial Report

1. Recommendation Regarding Purchase Item Agreements

(M O R E)

III. NEW BUSINESS (continued)

- a. Ratification for Purchase of Shop Supplies and Equipment for Northeast Campus
- b. Purchase of Furniture for the R.L. Jones, Jr. Riverside Airport
- c. Purchase of Internal Audit Services

2. Monthly Financial Report for August 2015

G. Other New Business

1. Authorization for Endorsement of Pathways Project

H. Persons Who Desire to Come Before the Board

Any person who desires to come before the Board shall notify the Board Chairman in writing at least twelve (12) hours before the meeting begins. The notification must advise the Chairman of the nature and subject matter of their remarks. All persons shall be limited to a presentation of not more than two minutes.

I. Executive Session

[Proposed vote to go into executive session Pursuant to Title 25 Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions.]

1. Confidential Report by College Legal Counsel Concerning Pending Litigation, Investigations and Claims.

IV. ADJOURNMENT

Next Meeting Date:

The next regular monthly meeting of the Tulsa Community College Board of Regents is scheduled for Thursday, October 15, 2015, 3:00 p.m., in Room 617 of the Metro Campus, 909 South Boston, Tulsa, Oklahoma.

I. ROLL CALL
September 9, 2015

I. ROLL CALL

A. Roll Call of the Tulsa Community College Board of Regents

At the regular meeting of the Tulsa Community College Board of Regents held Wednesday, September 9, 2015, at West Campus, the following attendance was recorded:

	<u>PRESENT</u>	<u>ABSENT</u>
Larry D. Leonard, Chairman	_____	_____
Paul H. Cornell, Vice Chairman	_____	_____
Robin F. Ballenger, Secretary	_____	_____
Martin D. Garber, Jr., Member	_____	_____
Ronald S. Looney, Member	_____	_____
William R. McKamey, Member	_____	_____
Masoud Moazami, Member	_____	_____
TOTAL	_____	_____

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

II. OLD BUSINESS
Approval of the Minutes
September 9, 2015

II. Old Business

A. Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, August 6, 2015.

It is the recommendation of the administration that the Minutes for the meeting of the Tulsa Community College Board of Regents held on Thursday, August 6, 2015, be approved as presented.

MOTION: _____

SECOND: _____

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

II. OLD BUSINESS
Carry Over Items
September 9, 2015

B. Carry Over Items

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Informative Report
September 9, 2015

III. New Business

A. Informative Report

1. TCC in the News

2. Verbal Report

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Academic & Policy Report
September 9, 2015

B. Academic & Policy Report

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Community Relations Report
September 9, 2015

C. Community Relations Report

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Personnel Report
September 9, 2015

D. Personnel Report

1. Information Items

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Personnel Report
September 9, 2015

2. Consent Agenda

President Goodson recommends consent from the Board of Regents on the following items:

APPOINTMENTS

Appointments of Full-time Faculty and Full-time Professional at pay grade 18 and above made since the last meeting of the Board of Regents of Tulsa Community College. See Addendum for the list of appointments.

RESIGNATIONS

Resignations of Full-time Faculty and Professional employees submitted since the last meeting of the Board of Regents of Tulsa Community College. See Addendum for the list of resignations.

(Attachment Next Page)

MOTION: _____

SECOND: _____

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

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Secretary, TCC Board of Regents

ADDENDUM FOR PERSONNEL CONSENT ITEMS:

APPOINTMENTS:

Katherine Brockett, Assistant Professor English as a Second Language
Northeast Campus
Appointment Date: August 12, 2015

Salary: \$45,807.00

Michael Siftar, Chief Technology Officer, Metro Campus
Appointment Date: September 14, 2015

Salary: \$110,000.00

RESIGNATIONS:

Leslie Brown, Assistant Professor/Coordinator of Healthcare Business Operations
Metro Campus
Date: August 5, 2015

III. NEW BUSINESS
Construction & Parking Report
September 9, 2015

E. Construction & Parking Report

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Financial Report
September 9, 2015

F. Financial Report

1. Recommendation Regarding Purchase Item Agreements

a. Ratification for Purchase of Shop Supplies and Equipment

Authorization is requested to ratify a contract for the purchase of various shop supplies and equipment for the Northeast Campus Certified Production Technician program.

The Finance Committee recommends award of the contract to Grainger in the amount of \$24,314.30 under Educational and Institutional Cooperative consortium contract # CNR-01248. This purchase is funded by the Department of Labor (DOL-ETA) grant.

MOTION FROM FINANCE COMMITTEE FOR APPROVAL

NO SECOND NEEDED

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Financial Report
September 9, 2015

b. Purchase of Furniture

Authorization is requested to enter into a contract for the purchase of office and classroom furniture for use at the R.L. Jones, Jr. Riverside Airport.

The Finance Committee recommends award of the contract to Workspace Resource in the amount of \$256,243.14 under the University of Oklahoma furniture contract no. R-10122-14.

MOTION FROM FINANCE COMMITTEE FOR APPROVAL

NO SECOND NEEDED

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Financial Report
September 9, 2015

c. Purchase of Internal Auditing Services

Authorization is requested to enter into a contract for internal auditing services for all campuses.

Bids were received from five (5) auditing firms. After careful evaluation of the bids by the Finance Committee, it is recommended that the bid received from Stinnett & Associates be accepted. Services will be performed on an annual basis with an option to renew for a period of up to five (5) years.

The purchase of services from Stinnett & Associates is awarded under Tulsa Community College RFP-15011-BC. The total costs of services performed will not exceed \$150,000 annually.

Attachment 1: Summary of Bid Submissions

MOTION FROM FINANCE COMMITTEE FOR APPROVAL

NO SECOND NEEDED

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

**RFP-15011-BC
Internal Audit
Bid Tabulation**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Stinnett & Associates:					
Blended Rate	\$120	\$120	\$125	\$125	\$125
BDO:					
Blended Rate	\$125	\$125	\$125	\$125	\$125
BKD:					
Partner/Director	\$200	\$206	\$212	\$219	\$225
Senior Manager/Manager	\$175	\$180	\$185	\$191	\$197
Staff	\$105	\$108	\$111	\$115	\$118
Eide Bailly:					
Partner	\$240	\$250	\$260	\$270	\$280
Manager	\$145	\$150	\$155	\$160	\$165
Senior Associate	\$120	\$125	\$130	\$135	\$140
Associate	\$100	\$105	\$110	\$120	\$125
HoganTaylor:					
Partner	\$299	\$311	\$323	\$336	\$350
Senior Manager	\$223	\$232	\$241	\$251	\$261
Manager	\$185	\$192	\$200	\$208	\$216
Senior	\$159	\$165	\$172	\$179	\$186
Staff	\$131	\$136	\$142	\$147	\$153

III. NEW BUSINESS
Financial Report
September 9, 2015

2. Renewal of Bank Line of Credit

Authorization is requested for the President or her designee to secure a renewal for a bank line of credit with the Bank of Oklahoma for up to \$1.2 million.

MOTION FROM FINANCE COMMITTEE FOR APPROVAL

NO SECOND NEEDED

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

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Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Financial Report
September 9, 2015

3. Monthly Financial Report for August 2015

Attached is the monthly financial report for August 2015. It is recommended by the Finance Committee that it be approved as presented.

MOTION FROM FINANCE COMMITTEE FOR APPROVAL

NO SECOND NEEDED

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

TULSA COMMUNITY COLLEGE

FINANCIAL REPORT

MONTH ENDING AUGUST 2015

TULSA COMMUNITY COLLEGE

TABLE OF CONTENTS

SCHEDULE A: Revenue and Expenditures Comparison
Educational & General

SCHEDULE B: Expenditure Summary by
Category

SCHEDULE E: Statement of Revenue,
Expenditures and Campus Store Equity

TULSA COMMUNITY COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES COMPARISON
FOR THE PERIOD ENDING AUGUST 31, 2015 AND AUGUST 31, 2014

	AUGUST FY16			AUGUST FY15			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
Revenue								
Education & General								
State Appropriations	\$ 36,600,023	\$ 5,336,119	14.6%	\$ 37,689,803	\$ 5,798,300	15.4%	\$ (462,181)	-8.0%
Revolving Fund	2,839,046	918,586	32.4%	2,520,429	834,472	33.1%	84,114	10.1%
Resident Tuition	27,636,535	12,665,958	45.8%	29,552,922	12,571,509	42.5%	94,449	0.8%
Non-Resident Tuition	2,578,634	1,223,309	47.4%	2,473,585	1,166,255	47.1%	57,055	4.9%
Student Fees	6,180,408	2,708,251	43.8%	6,334,074	2,694,434	42.5%	13,818	0.5%
Local Appropriations	37,683,613	5,500,000	14.6%	36,912,149	5,500,000	14.9%	0	0.0%
Total	\$ 113,518,259	\$ 28,352,224	25.0%	\$ 115,482,962	\$ 28,564,970	24.7%	\$ (212,746)	-0.7%
Auxiliary Enterprises								
Campus Store	\$ 8,816,213	\$ 3,192,130	36.2%	\$ 8,498,821	\$ 3,566,894	42.0%	\$ (374,764)	-10.5%
Student Activities	2,471,419	1,005,469	40.7%	2,574,681	1,038,043	40.3%	(32,574)	-3.1%
Other Auxiliary Enterprises	7,745,885	1,615,920	20.9%	7,773,913	1,721,022	22.1%	(105,103)	-6.1%
Total	\$ 19,033,517	\$ 5,813,519	30.5%	\$ 18,847,415	\$ 6,325,960	33.6%	\$ (512,441)	-8.1%
Restricted								
Institutional Grants	\$ 7,732,911	\$ 840,608	10.9%	\$ 7,947,090	\$ 1,162,289	14.6%	\$ (321,681)	-27.7%
State Student Grants	4,392,014	26,515	0.6%	3,763,651	159,511	4.2%	(132,996)	-83.4%
Total	\$ 12,124,925	\$ 867,123	7.2%	\$ 11,710,741	\$ 1,321,800	11.3%	\$ (454,677)	-34.4%
TOTAL REVENUE	\$144,676,701	\$35,032,866	24.2%	\$146,041,118	\$36,212,730	24.8%	\$ (1,179,864)	-3.3%
Expenditures								
Education & General								
Instruction	\$ 47,642,238	\$ 4,338,476	9.1%	\$ 55,636,690	\$ 5,816,694	10.5%	\$ (1,478,218)	-25.4%
Public Service	544,020	17,964	3.3%	1,886,885	59,514	3.2%	(41,550)	-69.8%
Academic Support	20,099,642	3,095,723	15.4%	10,290,476	1,286,223	12.5%	1,809,499	140.7%
Student Services	9,029,409	1,292,140	14.3%	13,141,064	1,993,968	15.2%	(701,828)	-35.2%
Institutional Support	14,079,500	2,718,490	19.3%	14,601,306	2,696,215	18.5%	22,275	0.8%
Operation/ Maintenance of Plant	16,307,411	1,896,683	11.6%	14,695,247	1,854,385	12.6%	42,298	2.3%
Tuition Waivers	3,375,756	742,669	22.0%	3,261,600	789,653	24.2%	(46,984)	-5.9%
Scholarships	4,145,100	44,384	1.1%	4,294,440	34,572	0.8%	9,812	28.4%
Total	\$ 115,223,076	\$ 14,146,529	12.3%	\$ 117,807,708	\$ 14,531,224	12.3%	\$ (384,695)	-2.6%
Auxiliary Enterprises								
Campus Store	\$ 7,241,877	\$ 1,820,564	25.1%	\$ 8,498,821	\$ 1,301,762	15.3%	\$ 518,802	39.9%
Student Activities	2,439,017	315,304	12.9%	2,786,430	345,094	12.4%	(29,790)	-8.6%
Other Auxiliary Enterprises	7,736,844	566,036	7.3%	10,133,554	827,718	8.2%	(261,682)	-31.6%
Total	\$ 17,417,738	\$ 2,701,905	15.5%	\$ 21,418,805	\$ 2,474,574	11.6%	\$ 227,330	9.2%
Restricted								
Institutional Grants	\$ 7,732,911	\$ 844,995	10.9%	\$ 7,947,090	\$ 1,159,802	14.6%	\$ (314,807)	-27.1%
State Student Grants	4,392,014	31,502	0.7%	3,763,651	27,124	0.7%	4,379	16.1%
Total	\$ 12,124,925	\$ 876,498	7.2%	\$ 11,710,741	\$ 1,186,926	10.1%	\$ (310,428)	-26.2%
TOTAL EXPENDITURES	\$ 144,765,739	\$ 17,724,931	12.2%	\$ 150,937,254	\$ 18,192,724	12.1%	\$ (467,793)	-2.6%

**TULSA COMMUNITY COLLEGE
EXPENDITURE SUMMARY BY CATEGORY
FOR THE PERIOD ENDING AUGUST 31, 2015 AND AUGUST 31, 2014**

	AUGUST FY16			AUGUST FY15			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
EDUCATION AND GENERAL								
Salaries & Wages								
Faculty	\$ 18,288,189	\$ 1,486,962	8.1%	\$ 18,693,488	\$ 1,513,375	8.1%	\$ (26,413)	-1.7%
Adjunct Faculty	12,893,590	1,307,576	10.1%	13,220,130	1,500,413	11.3%	(192,836)	-12.9%
Professional	11,599,149	1,930,452	16.6%	12,544,963	2,018,431	16.1%	(87,979)	-4.4%
Classified Exempt	4,479,153	668,773	14.9%	4,302,724	661,285	15.4%	7,488	1.1%
Classified Hourly	14,440,059	1,769,605	12.3%	15,438,720	1,863,058	12.1%	(93,454)	-5.0%
TOTAL	\$ 61,700,140	\$ 7,163,369	11.6%	\$ 64,200,025	\$ 7,556,562	11.8%	\$ (393,193)	-5.2%
Staff Benefits	\$ 22,047,079	\$ 3,018,964	13.7%	\$ 22,763,194	\$ 3,098,228	13.6%	(79,264)	-2.6%
Professional Services	3,522,742	238,674	6.8%	3,749,510	245,408	6.5%	(6,734)	-2.7%
Operating Services	14,883,965	2,199,572	14.8%	13,066,210	2,242,118	17.2%	(42,546)	-1.9%
Supplies and Materials	1,875,717	153,843	8.2%	1,917,792	157,981	8.2%	(4,138)	-2.6%
Travel	750,533	80,559	10.7%	779,479	54,394	7.0%	26,165	48.1%
Utilities	2,015,900	187,314	9.3%	2,035,000	183,884	9.0%	3,430	1.9%
Tuition Waivers	3,375,756	742,669	22.0%	3,261,600	789,653	24.2%	(46,984)	-5.9%
Scholarships	4,145,100	44,384	1.1%	4,294,440	34,572	0.8%	9,812	28.4%
Furniture & Equipment	906,144	317,182	35.0%	1,740,458	168,424	9.7%	148,758	88.3%
TOTAL	\$ 115,223,076	\$ 14,146,529	12.3%	\$ 117,807,708	\$ 14,531,224	12.3%	\$ (384,695)	-2.6%

TULSA COMMUNITY COLLEGE
EXPENDITURE SUMMARY BY CATEGORY
FOR THE PERIOD ENDING AUGUST 31, 2015 AND AUGUST 31, 2014

	AUGUST FY16			AUGUST FY15			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
<u>CAMPUS STORE</u>								
Salaries & Wages								
Professional & Classified Exempt	\$ 306,629	\$ 54,707	17.8%	\$ 300,089	\$ 42,254	14.1%	\$ 12,453	29.5%
Classified Hourly	599,206	70,825	11.8%	726,640	92,672	12.8%	(21,847)	-23.6%
Total Salaries & Wages	\$ 905,835	\$ 125,532	13.9%	\$ 1,026,729	\$ 134,926	13.1%	\$ (9,394)	-7.0%
Staff Benefits	\$ 320,542	\$ 38,253	11.9%	\$ 342,592	\$ 44,277	12.9%	\$ (6,024)	-13.6%
Professional Services	-	-	0.0%	-	-	0.0%	-	0.0%
Operating Services	180,500	4,773	2.6%	352,500	11,023	3.1%	(6,250)	-56.7%
Supplies and Materials	-	-	0.0%	-	-	0.0%	-	0.0%
Travel	15,000	-	0.0%	5,000	100	2.0%	(100)	-100.0%
Utilities	40,000	2,602	6.5%	40,000	2,554	6.4%	48	1.9%
Items for Resale - Campus Store	5,780,000	1,649,405	28.5%	6,732,000	1,105,011	16.4%	544,394	49.3%
Furniture & Equipment	-	-	0.0%	-	3,871	0.0%	(3,871)	-100.0%
TOTAL	\$ 7,241,877	\$ 1,820,564	25.1%	\$ 8,498,821	\$ 1,301,762	15.3%	\$ 518,802	39.9%
<u>STUDENT ACTIVITIES</u>								
Salaries & Wages								
Professional	\$ 564,340	\$ 94,767	16.8%	\$ 628,529	\$ 91,050	14.5%	\$ 3,717	4.1%
Classified Hourly	808,166	83,763	10.4%	829,398	94,786	11.4%	(11,023)	-11.6%
Total Salaries & Wages	\$ 1,372,506	\$ 178,530	13.0%	\$ 1,457,927	\$ 185,836	12.7%	\$ (7,306)	-3.9%
Staff Benefits	\$ 396,565	\$ 70,189	17.7%	\$ 535,678	\$ 73,608	13.7%	\$ (3,419)	-4.6%
Professional Services	39,260	2,250	5.7%	91,900	1,660	1.8%	590	35.5%
Operating Services	220,766	29,038	13.2%	218,602	28,512	13.0%	526	1.8%
Supplies and Materials	215,000	18,703	8.7%	175,000	17,576	10.0%	1,128	6.4%
Travel	104,920	2,271	2.2%	99,875	1,928	1.9%	343	17.8%
Furniture & Equipment	-	9,601	0.0%	66,448	14,884	22.4%	(5,283)	-35.5%
Items for Resale	90,000	4,722	5.2%	141,000	21,091	15.0%	(16,369)	-77.6%
TOTAL	\$ 2,439,017	\$ 315,304	12.9%	\$ 2,786,430	\$ 345,094	12.4%	\$ (29,790)	-8.6%
<u>OTHER AUXILIARY ENTERPRISES</u>								
Salaries & Wages								
Professional	\$ 82,000	\$ 22,619	27.6%	\$ 56,343	\$ 9,286	16.5%	\$ 13,333	143.6%
Adjunct Faculty	146,713	40,082	27.3%	127,170	39,304	30.9%	779	2.0%
Classified Hourly	320,000	13,949	4.4%	320,000	20,035	6.3%	(6,086)	-30.4%
Total Salaries & Wages	\$ 548,713	\$ 76,650	14.0%	\$ 503,513	\$ 68,624	13.6%	\$ 8,026	11.7%
Staff Benefits	\$ 65,613	\$ 14,148	21.6%	\$ 87,726	\$ 9,483	10.8%	\$ 4,665	49.2%
Professional Services	398,000	39,505	9.9%	552,120	61,410	11.1%	(21,905)	-35.7%
Operating Services	3,847,418	302,699	7.9%	5,657,218	562,753	9.9%	(260,054)	-46.2%
Supplies and Materials	-	54,739	0.0%	300,000	49,409	16.5%	5,330	10.8%
Travel	-	3,998	0.0%	32,900	5,284	16.1%	(1,286)	-24.3%
Utilities	870,000	70,243	8.1%	870,000	68,956	7.9%	1,286	1.9%
Scholarship & Refunds	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Principal and Expense	2,000,000	-	0.0%	2,012,777	-	0.0%	-	0.0%
Furniture & Equipment	-	3,578	0.0%	117,300	822	0.7%	2,756	335.3%
Items for Resale	7,100	476	6.7%	-	977	0.0%	(501)	-51.3%
TOTAL	\$ 7,736,844	\$ 566,036	7.3%	\$ 10,133,554	\$ 827,718	8.2%	\$ (261,682)	-31.6%

TULSA COMMUNITY COLLEGE-CAMPUS STORE
STATEMENT OF REVENUE, EXPENDITURES AND CAMPUS STORE EQUITY
FOR THE TWO MONTH ENDING AUGUST 31, 2015 AND AUGUST 31, 2014

	AUGUST FY16		AUGUST FY15		Increase/ (Decrease)	Percent Change
	Current Year	Percent of Sales	Prior Year	Percent of Sales		
Income From Sales						
Sales (From 07-01-15 To 08-31-15)						
Textbooks, Supplies, and Soft Goods	\$ 3,276,829		\$ 3,697,934		\$ (421,105)	-11.4%
Total Sales	3,276,829	100.0%	3,697,934	100.0%	(421,105)	-11.4%
Less: Cost of Goods Sold	2,484,764	75.8%	2,619,302	70.8%	(134,538)	-5.1%
Gross Income/(Loss) on Sales	792,065	24.2%	1,078,632	29.2%	(286,567)	-26.6%
Operating Expenses						
Selling Expenses	125,532	3.8%	134,926	3.6%	(9,394)	-7.0%
Total Selling Expense	125,532	3.8%	134,926	3.6%	(9,394)	-7.0%
Administrative Expenses						
Personnel Benefits	38,253	1.2%	44,277	1.2%	(6,024)	-13.6%
Travel	-	0.0%	100	0.0%	(100)	-100.0%
Operating Expense	7,374	0.2%	13,577	0.4%	(6,203)	-45.7%
Total Administrative Expense	45,627	1.4%	57,954	1.6%	(12,327)	-21.3%
Total Selling and Administrative Expense	171,159	5.2%	192,880	5.2%	(21,721)	-11.3%
Net Selling Income/(Loss)	620,906	18.9%	885,752	24.0%	(264,847)	-29.9%
Other Income/(Loss)						
Commission Income	8,079	0.2%	14,735	0.4%	(6,656)	-45.2%
Other Expense	-	0.0%	-	0.0%	-	0.0%
Net Income/(Loss)	\$ 628,984	19.2%	\$ 900,487	24.4%	(271,503)	-30.2%
Equity Balance July 1, 2015	6,734,225		6,689,507		44,717	0.7%
Equity Balance August 31, 2015	\$ 7,363,209		\$ 7,589,994		(226,786)	-3.0%
	Current Year	Prior Year	Increase/ (Decrease)	Percent Change		
Inventory July 1, 2015	\$ 1,644,716	\$ 1,149,590	\$ 495,126	43.1%		
Purchases						
Textbooks, Supplies, and Soft Goods	3,129,390	3,257,673	(128,284)	-3.9%		
Total Purchases	3,129,390	3,257,673	(128,284)	-3.9%		
Freight-In	6,509	95,356	(88,847)			
	3,135,899	3,353,029	(217,130)	-6.5%		
Cost of Goods Available for Sale	4,780,615	4,502,619	277,996	6.2%		
Deduct Inventory August 31, 2015	2,295,851	1,883,317	412,534	21.9%		
Cost of Goods Sold	\$ 2,484,764	\$ 2,619,302	(134,538)	-5.1%		

III. NEW BUSINESS
Other New Business
September 9, 2015

G. Other New Business

1. Approval is requested from the Board of Regents to authorize the Chair of the Board to provide a letter of endorsement in support of the College's application to participate in the American Association of Community Colleges Pathways Project.

MOTION: _____

SECOND: _____

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Persons Who Desire to
Come Before the Board
September 9, 2015

H. Persons Who Desire to Come Before the Board

Any person who desires to come before the Board shall notify the board chair or his or her designee in writing or electronically at least twelve (12) hours before the meeting begins. The notification must advise the chair of the nature and subject matter of their remarks and may be delivered to the president's office. All persons shall be limited to a presentation of not more than two minutes.

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Executive Session
September 9, 2015

I. Executive Session

[Proposed vote to go into executive session Pursuant to Title 25 Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions.]

1. Confidential Report by College Legal Counsel Concerning Pending Litigation, Investigations and Claims.

MOTION: _____

SECOND: _____

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

III. NEW BUSINESS
Executive Session
September 9, 2015

I. Executive Session
(continued)

1. Confidential Report by College Legal Counsel Concerning Pending Litigation, Investigations and Claims.

MOTION: _____

SECOND: _____

ROLL CALL VOTE:

<u>NAME OF REGENT</u>	<u>YES</u>	<u>NO</u>	<u>OTHER</u>
LEONARD	_____	_____	_____
CORNELL	_____	_____	_____
BALLENGER	_____	_____	_____
GARBER	_____	_____	_____
LOONEY	_____	_____	_____
MCKAMEY	_____	_____	_____
MOAZAMI	_____	_____	_____
TOTALS	_____	_____	_____
MOTION CARRIED	_____	_____	_____

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents

IV. ADJOURNMENT
September 9, 2015

IV. ADJOURNMENT

The next regular meeting of the Tulsa Community College Board of Regents will be held on Thursday, October 15, 3:00 p.m., in Room 617 of the Metro Campus, 909 South Boston, Tulsa, Oklahoma.

CERTIFICATION:

I certify that the above is a true and accurate record of the Tulsa Community College Board of Regents.

Chairman, TCC Board of Regents

Secretary, TCC Board of Regents